

Investment Corporation of Bangladesh

Head Office

8, Rajuk Avenue, Dhaka-1000

Price Sensitive Information

This is for information of all concerned that the Board of Directors of Investment Corporation of Bangladesh (ICB) in its 606th Board Meeting held on 26 December, 2021 at 03.00 pm decided to issue “**ICB 1st Mudaraba Sukuk**” of BDT 1000.00 crore for 10 years subject to the approval of The Bangladesh Securities and Exchange Commission (BSEC) and others.

The core features of “**ICB 1st Mudaraba Sukuk**” of Investment Corporation of Bangladesh are given below:

Sukuk Name	ICB 1 st Mudaraba Sukuk
Originator	Investment Corporation of Bangladesh (ICB)
Fund size	BDT 1000.00 (one thousand) Crore
SPV/ Trust of the Fund (Issuer of the Sukuk Certificate)	ICB 1st Mudaraba Sukuk Trust
Type/ Structure	Mudaraba Sukuk
Mode of placement	Privately Placed on a best-effort basis
Listing Status	Non listed
Face value per unit	BDT 1000.00
Investors/Sukukholders	Prospective Eligible investors/Sukukholders include the following: <ul style="list-style-type: none"> All citizens of Bangladesh (resident and non-resident) Institutional investor such as Bank, Insurance and others financial institution, domestic and foreign company, Government institution and corporation, all other social institution like club and association.
Minimum Subscription	One lot of 100 units Value BDT 100,000 for Institution and One lot of 5 units value BDT. 5000.00 for Small investor (First come First serve basis).
Tenure	10 years
Redemption Schedule	To redeem the principal of sukuk, 20% of the issued capital will be paid at the end of each 6 th , 7 th , 8 th & 9 th year (in terms of face value or market value which ever is lower during 6 th to 9 th year) and the residuals shall be paid at the market price at the end of 10 th year to the sukuk holders.
Security	Asset Backed Method
Profit/Dividend Payment	At the end of the year, minimum 75% of net profit will be distributed and the rest will be retained. Minimum return will be market yields of DSE.
Use of Proceeds	Investment in various Shari'ah based securities/instruments of capital market and money market. In this case at least 70% will be invested in the capital market and the rest will be invested in the money market.
Tax features	As per applicable law
Transferability/Liquidity	Easily Transferable (Non listed)

By the order of Board Directors


(Ruksana Yasmin)
 Secretary

Date: 26 December, 2021