

First ICB Mutual Fund
Statement of Financial Position
As at June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | June 30, 2014 | June 30, 2013 |
| Assets | | | |
| Investments at Cost | 4 | 174,396,972 | 161,048,539 |
| Cash at Bank | 5 | 46,924,063 | 19,789,771 |
| Dividend Receivable | 6 | 8,346,516 | 7,115,949 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Interest Receivable on term deposit | 7 | - | - |
| Total Aseets | | 231,164,351 | 197,954,259 |
| Liabilities | | | |
| Accrued Expenses | 8 | 50,996 | 51,496 |
| Unclaimed Dividend | 9 | 44,610,616 | 35,917,126 |
| Provision for loss on value of investments | 10 | 12,851,762 | 12,851,762 |
| Provision for possible fluctuation of price of investments | 11 | 16,500,000 | 16,500,000 |
| Provision for dividend receivable | 12 | 42,500 | 42,500 |
| Other Liabilities | 13 | 2,905,686 | 2,532,512 |
| Total Liabilities | | 76,961,560 | 67,895,396 |
| Net Assets | | 154,202,791 | 130,058,863 |
| Net assets consists of: | | | |
| Capital Fund | 14 | 7,500,000 | 7,500,000 |
| General Reserve | 15 | 1,273,627 | 1,273,627 |
| Distributable Income | 16 | 145,429,164 | 121,285,236 |
| | | 154,202,791 | 130,058,863 |
| Net Asset Value (NAV) per share | | | |
| Net assets-at cost | | 154,185,000 | 130,058,863 |
| Net assets-at market value | | 1,162,575,000 | 706,725,631 |
| Share of capital stock outstanding | | 750,000 | 750,000 |
| Net asset value-at cost | | 205.58 | 173.41 |
| Net asset value-at market value | | 1,550.10 | 942.30 |

The annexed notes 1 to 26 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date.

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

First ICB Mutual Fund
Statement of Comprehensive Income
For the year ended June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | June 30, 2014 | June 30, 2013 |
| Income | | | |
| Dividend earned | 17 | 14,506,298 | 12,438,843 |
| Interest on bank deposits | 18 | 1,771,318 | 2,290,880 |
| Net realized gain on investment (See Annexure-D) | | 68,529,796 | 46,091,068 |
| Others | 19 | 193,609 | - |
| Total Income | | 85,001,021 | 60,820,791 |
| Expenses | | | |
| Staff expenses | 20 | - | 794,528 |
| Management remuneration | 21 | 6,539,703 | 75,000 |
| Custodian Fee | 22 | 540,496 | - |
| Listing fee | 23 | 20,000 | 20,000 |
| Audit fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 102,750 |
| Interest on current account with ICB | | 10,343 | 2,449,891 |
| Bank charges | | 18,373 | 31,180 |
| Others | 24 | 1,171,997 | 598,044 |
| | | 8,357,094 | 4,095,378 |
| Net Income | | 76,643,928 | 56,725,412 |
| Net Income for the year | | 76,643,928 | 56,725,412 |
| Undistributed Income from previous year | | 68,785,236 | 64,559,825 |
| Distributable income carried to balance sheet | | 145,429,164 | 121,285,237 |
| Earnings per certificate during the year | | 102.19 | 75.63 |

The annexed notes 1 to 26 and Annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

First ICB Mutual Fund
Statement of Cash Flows
For the year ended June 30, 2014

| Particulars | Amount in Taka | |
|---|---------------------|---------------------|
| | June 30, 2014 | June 30, 2013 |
| Cash flows from operating activities | | |
| Net Income before provision | 76,643,928 | 56,725,412 |
| Increase /(Decrease) in operating assets and liabilities : | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Other Liabilities | 373,174 | (47,543) |
| Sale/(Purchase) of Marketable Investments | (13,348,432) | (30,360,786) |
| Dividend Receivable | (1,230,567) | (946,979) |
| Accrued Expenses | (500) | (36,911) |
| Interest Receivable on term deposit | - | 296,929 |
| Net cash inflows from operating activities | 70,940,803 | 15,630,122 |
| Net Cash used in investing activities | <u>-</u> | <u>-</u> |
| Cash flows from financing activities: | | |
| Dividend paid | (41,370,830) | (35,757,825) |
| Tax at source paid | (2,435,680) | (2,011,600) |
| Net cash used in financing activities | (43,806,510) | (37,769,425) |
| Net increase/(Decrease) in Cash and cash equivalents | 27,134,292 | (22,139,303) |
| Cash and cash equivalents at beginning of the year | 19,789,771 | 41,929,075 |
| Cash and cash equivalents at end of the year | 46,924,063 | 19,789,771 |

The annexed notes 1 to 26 and Annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Dated: Dhaka
July 27, 2014

Second ICB Mutual Fund
Statement of Financial Position as at June 30, 2014

| | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Assets : | | | |
| Investments at Cost | 4 | 115,486,948 | 97,566,940 |
| Cash at Bank | 5 | 7,850,985 | 8,518,884 |
| Dividend and Interest Receivable | 6 | 1,131,673 | 952,530 |
| Receivable Instalments of Investments | 7 | 856,329 | 856,329 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Other Receivables | 8 | - | - |
| Total Assets | | 126,822,735 | 117,894,683 |
| Liabilities : | | | |
| Accrued Expenses | 9 | 41,258 | 41,758 |
| Unclaimed Dividend | 10 | 12,671,765 | 10,070,102 |
| Provision for Loss on value of investments | 11 | 16,565,723 | 16,565,723 |
| Provision for possible fluctuation of investment | 12 | 39,104,000 | 39,104,000 |
| Provision for dividend & interest receivable | 13 | 489,164 | 489,164 |
| Other Liabilities | 14 | 1,324,554 | 882,773 |
| Total Liabilities | | 70,196,463 | 67,153,519 |
| Net Assets | | 56,626,272 | 50,741,164 |
| Net assets consists of: | | | |
| Capital Fund | 15 | 5,000,000 | 5,000,000 |
| General Reserve | 16 | 670,588 | 670,588 |
| Distributable Income | 17 | 50,955,684 | 45,070,576 |
| | | 56,626,272 | 50,741,164 |
| Net Asset Value (NAV) per share : | | | |
| Net assets-at cost | | 56,605,000 | 50,741,164 |
| Net assets-at market value | | 153,605,000 | 126,556,487 |
| Share of capital stock outstanding | | 500,000 | 500,000 |
| Net asset value-at cost | | 113.21 | 101.48 |
| Net asset value-at market value | | 307.21 | 253.11 |

The annexed notes 1 to 27 form an integral part of these financial statement

Chairman

Managing Director

Director

Director

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2014

Second ICB Mutual Fund
Statement of Comprehensive Income for the year ended 30 June 2014

| | Notes | Amount in Taka | |
|---|-------|-------------------|-------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Income: | | | |
| Dividend and Interest | 18 | 5,566,451 | 4,718,424 |
| Interest on Bank Deposits | 19 | 851,762 | 1,664,304 |
| Net realized gain on Investment(See Annexure-D for details) | | 20,316,977 | 18,759,775 |
| Prior Year Adjustment | | 90,931 | - |
| Others | 20 | - | 22 |
| | | 26,826,121 | 25,142,525 |
| Expenses: | | | |
| Staff Expenses | 21 | - | 794,528 |
| Management Fee | 22 | 1,484,572 | 50,000 |
| Custodian Fee | | 101,830 | - |
| Listing Fee | 23 | 20,000 | 20,000 |
| Audit Fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 42,750 |
| Interest on Current Account with ICB | | 7,919 | 1,780,059 |
| Bank Charges | | 19,400 | 32,570 |
| Others | 24 | 501,109 | 350,413 |
| | | 2,191,013 | 3,094,306 |
| Net Income | | 24,635,108 | 22,048,219 |
| Net Income for the year | | 24,635,108 | 22,048,219 |
| Undistributed Income from previous year | | 26,320,576 | 23,022,357 |
| Distributable income carried to balance sheet | | 50,955,684 | 45,070,576 |
| Earning per certificate during the year | | 49.27 | 44.10 |

The annexed notes 1 to 27 form an integral part of these financial statement

Chairman

Managing Director

Director

Director

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2014

Second ICB Mutual Fund
Statement of cash flows for the year ended 30 June 2014

| | Amount in Taka | |
|---|-----------------------|---------------------|
| | 30-Jun-14 | 30-Jun-13 |
| Cash Flows from Operating Activities: | | |
| Net Income before provision | 24,635,108 | 22,048,219 |
| Adjustment for: | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Dividend and Interest Receivable | (179,143) | (23,411) |
| Interest Receivable on Term Deposit | - | 296,929 |
| Other Liabilities | 441,781 | 534,991 |
| Sale/(Purchase) of Marketable Investments (net) | (17,920,008) | (17,123,289) |
| Accrued Expenses | (500) | (983) |
| Net Cash inflows from operating activities | 15,480,439 | (4,267,544) |
| Cash Flows from financing Activities: | | |
| Dividend Paid | (15,600,915) | (12,864,572) |
| Tax at Sources paid | (547,423) | (440,848) |
| Net Cash Outflows from financing Activities | (16,148,338) | (13,305,420) |
| Net Increase/(Decrease) in Cash | (667,899) | (17,572,964) |
| Cash and cash equivalents at beginning of the year | 8,518,884 | 26,091,848 |
| Cash and cash equivalents at end of the year | 7,850,985 | 8,518,884 |

The annexed notes 1 to 27 form an integral part of these financial statement

Chairman **Managing Director** **Director** **Director**

Dhaka, 27 July 2014

Third ICB Mutual Fund
Statement of Financial Position
As at June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|---------------------------|---------------------------|
| | | June 30, 2014 | June 30, 2013 |
| Assets | | | |
| Investments at Cost | 4 | 134,645,973 | 111,853,164 |
| Cash at Bank | 5 | 9,934,877 | 16,280,942 |
| Installments receivable on debenture | 6 | 106,541 | 106,541 |
| Dividend and Interest on debenture receivable | 7 | 1,042,490 | 923,437 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Interest receivable on term deposit | 8 | - | - |
| Total Assets | | <u>147,226,681</u> | <u>139,164,084</u> |
| Liabilities | | | |
| Accrued Expenses | 9 | 44,827 | 45,326 |
| Unclaimed Dividend | 10 | 14,485,195 | 11,250,824 |
| Provision for loss on value of investments | 11 | 16,367,991 | 16,367,991 |
| Provision for possible fluctuation of price of investments | 12 | 36,552,000 | 36,552,000 |
| Provision for dividend & interest on debenture receivable | 13 | 209,184 | 209,184 |
| Other Liabilities | 14 | 3,535,538 | 2,801,910 |
| Total Liabilities | | <u>71,194,735</u> | <u>67,227,235</u> |
| Net Assets | | <u>76,031,946</u> | <u>71,936,849</u> |
| Net assets consists of: | | | |
| Capital Fund | 15 | 10,000,000 | 10,000,000 |
| General Reserve | 16 | 386,865 | 386,865 |
| Distributable Income | 17 | 65,645,081 | 61,549,984 |
| | | <u>76,031,946</u> | <u>71,936,849</u> |
| Net Asset Value (NAV) per share | | | |
| Net assets-at cost | | 76,010,000 | 71,936,849 |
| Net assets-at market value | | 326,650,000 | 235,157,511 |
| Share of capital stock outstanding | | 1,000,000 | 1,000,000 |
| Net asset value-at cost | | 76.01 | 71.94 |
| Net asset value-at market value | | 326.65 | 235.16 |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date.

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

Third ICB Mutual Fund
Statement of Comprehensive Income
For the year ended June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|-------------------|-------------------|
| | | June 30, 2014 | June 30, 2013 |
| Income | | | |
| Dividend and Interest | 18 | 6,534,782 | 5,036,115 |
| Interest on bank deposits | 19 | 1,126,556 | 4,144,898 |
| Net realized gain on investment (See Annexure-D) | | 24,020,279 | 21,055,695 |
| Others | 20 | 127,399 | - |
| Total Income | | 31,809,016 | 30,236,708 |
| Expense | | | |
| Staff Expenses | 21 | - | 794,528 |
| Management Fee | 22 | 2,839,650 | 100,000 |
| Custodian Fee | 23 | 181,454 | - |
| Listing Fee | 24 | 20,000 | 20,000 |
| Audit Fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 43,325 |
| Interest on Current A/C with ICB | | 9,815 | 2,705,721 |
| Bank charges | | 17,100 | 35,685 |
| Others | 25 | 589,717 | 352,570 |
| | | 3,713,919 | 4,075,814 |
| Net Income | | 28,095,097 | 26,160,894 |
| Net Income for the year | | 28,095,097 | 26,160,894 |
| Undistributed Income from previous year | | 37,549,984 | 35,389,090 |
| Distributable income carried to balance sheet | | 65,645,081 | 61,549,984 |
| Earnings per certificate during the year | | 28.10 | 26.16 |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date.

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

Third ICB Mutual Fund
Statement of Cash Flows
For the year ended June 30, 2014

| Particulars | Amount in Taka | |
|---|----------------------------|----------------------------|
| | June 30, 2014 | June 30, 2013 |
| Cash flows from operating activities: | | |
| Net Income before provision | 28,095,097 | 26,160,894 |
| Increase /(Decrease) in operating assets and liabilities : | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Dividend and Interest on debenture Receivable | (119,053) | (410,464) |
| Other Liabilities | 733,628 | 508,921 |
| Accrued Expenses | (499) | (4,323) |
| Interest Receivable on term deposit | - | 593,954 |
| Sale/(Purchase) of Marketable Investments | (22,792,809) | (23,360,929) |
| Net Cash inflows from operating activities | <u>14,419,564</u> | <u>(6,511,947)</u> |
| Cash flows from financing activities: | | |
| Dividend Paid | (19,623,529) | (16,670,170) |
| Tax at source paid | (1,142,100) | (978,000) |
| Net cash flows used in financing activities | <u>(20,765,629)</u> | <u>(17,648,170)</u> |
| Net increase/(Decrease) in Cash and cash equivalents | (6,346,065) | (24,160,117) |
| Cash and cash equivalents at beginning of the year | 16,280,942 | 40,441,058 |
| Cash and cash equivalents at end of the year | <u>9,934,877</u> | <u>16,280,942</u> |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Dated: Dhaka
July 27, 2014

Fourth ICB Mutual Fund
Statement of Financial Position as at June 30, 2014

| | Notes | Amount in Taka | |
|--|-------|----------------------|--------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Assets | | | |
| Investments at Cost | 4 | 148,559,757 | 119,164,822 |
| Cash at Bank | 5 | 23,544,348 | 32,786,827 |
| Dividend and Interest Receivable | 6 | 1,280,541 | 869,650 |
| Receivable Instalments of Investments | 7 | 367,277 | 367,277 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Other Receivables | 8 | - | 75,623 |
| Total Assets | | 175,248,723 | 163,264,200 |
| Liabilities | | | |
| Accrued Expenses | 9 | 42,265 | 42,765 |
| Unclaimed Dividend | 10 | 10,499,263 | 8,422,963 |
| Provision for dividend & interest receivable | 11 | 183,017 | 183,017 |
| Provision for Loss on value of investments | 12 | 11,324,230 | 11,324,230 |
| Provision for possible fluctuation of investment | 13 | 66,020,000 | 66,020,000 |
| Other Liabilities | 14 | 769,466 | 28,100 |
| Total Liabilities | | 88,838,241 | 86,021,075 |
| Net Assets | | 86,410,482 | 77,243,125 |
| Net assets consists of: | | | |
| Capital Fund | 15 | 10,000,000 | 10,000,000 |
| General Reserve | 16 | 911,085 | 911,085 |
| Distributable Income | 17 | 75,499,398 | 66,332,041 |
| | | 86,410,482.31 | 77,243,125 |
| Net Asset Value (NAV) per share : | | | |
| Net assets-at cost | | 86,390,000 | 77,243,125 |
| Net assets-at market value | | 299,290,000 | 229,239,584 |
| Share of capital stock outstanding | | 1,000,000 | 1,000,000 |
| Net asset value-at cost | | 86.39 | 77.24 |
| Net asset value-at market value | | 299.29 | 229.24 |

The annexed notes 1 to 27 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

As per our report of same date

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2014

Fourth ICB Mutual Fund
Statement of Comprehensive Income for the year ended 30 June 2014

| | Notes | Amount in Taka | |
|---|-------|-------------------|-------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Income | | | |
| Dividend and Interest | 18 | 11,260,825 | 6,506,461 |
| Interest on Bank Deposits | 19 | 2,047,506 | 5,267,992 |
| Net realized gain on Investment(See Annexure-D for details) | | 23,290,664 | 20,847,992 |
| Others | | 228,218 | - |
| | | 36,827,213 | 32,622,445 |
| Expenses | | | |
| Staff Expenses | 20 | - | 794,528 |
| Management Fee | 21 | 2,688,447 | 100,000 |
| Custodian Fee | | 169,115 | - |
| Listing Fee | 22 | 20,000 | 20,000 |
| Audit Fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 42,750 |
| Interest on Current Account with ICB | | 9,916 | 1,999,050 |
| Bank Charges | | 18,250 | 43,622 |
| Others | 23 | 697,945 | 359,272 |
| | | 3,659,856 | 3,383,207 |
| Net Income | | 33,167,357 | 29,239,239 |
| Net income for the year | | 33,167,357 | 29,239,239 |
| Undistributed Income from previous year | | 42,332,041 | 37,092,802 |
| Distributable income carried to balance sheet | | 75,499,398 | 66,332,041 |
| Earning per certificate during the year | | 33.17 | 29.24 |

The annexed notes 1 to 27 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

As per our report of same date

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2014

Fourth ICB Mutual Fund
Statement of cash flows for the year ended 30 June 2014

| | Amount in Taka | |
|--|-----------------------|---------------------|
| | 30-Jun-14 | 30-Jun-13 |
| Cash Flows from Operating Activities: | | |
| Net Income before provision | 33,167,357 | 29,239,239 |
| Adjustment for: | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Dividend and Interest Receivable | (410,891) | (26,299) |
| Other Liabilities | 741,366 | (311,719) |
| Accrued Expenses | (500) | (4,329) |
| Sale/(Purchase) of Marketable Investments (net) | (29,394,935) | (22,805,637) |
| Others assets | 75,623 | 716,348 |
| | - | - |
| Net Cash inflows from operating activities | 12,681,221 | (3,192,397) |
| Cash Flows from financing Activities: | | |
| Dividend Paid | (21,098,720) | (16,396,429) |
| Tax paid | (824,980) | (738,266) |
| Net Cash Outflows from financing Activities | (21,923,700) | (17,134,695) |
| Net Increase/(Decrease) in Cash | (9,242,479) | (20,327,092) |
| Cash and cash equivalents at beginning of the year | 32,786,827 | 53,113,920 |
| Cash and cash equivalents at end of the year | 23,544,348 | 32,786,827 |

The annexed notes 1 to 27 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Dhaka, 27 July 2014

Fifth ICB Mutual Fund
Statement of Financial Position
As at June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | June 30, 2014 | June 30, 2013 |
| Assets | | | |
| Investments at cost | 4 | 192,638,824 | 153,451,733 |
| Cash at Bank | 5 | 34,962,231 | 50,956,102 |
| Installments receivable on debenture | 6 | 1,103,918 | 1,103,918 |
| Dividend and Interest on Debenture Receivable | 7 | 2,134,129 | 1,654,188 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Interest receivable on term deposit | 8 | - | - |
| Total Assets | | 232,335,902 | 217,165,941 |
| Liabilities | | | |
| Accrued Expenses | 9 | 51,084 | 51,584 |
| Unclaimed Dividend | 10 | 16,635,820 | 13,337,000 |
| Provision for dividend & interest on debenture receivable | 11 | 537,676 | 537,676 |
| Provision for loss on value of investments | 12 | 28,089,989 | 28,089,989 |
| Provision for possible fluctuation of price of investments | 13 | 87,477,000 | 87,477,000 |
| Other Liabilities | 14 | 2,006,277 | 1,067,653 |
| Total Liabilities | | 134,797,846 | 130,560,901 |
| Net Assets | | 97,538,056 | 86,605,040 |
| Net assets consists of: | | | |
| Capital Fund | 15 | 15,000,000 | 15,000,000 |
| General Reserve | 16 | 1,419,231 | 1,419,231 |
| Distributable Income | 17 | 81,118,825 | 70,185,809 |
| | | 97,538,056 | 86,605,040 |
| Net Asset Value (NAV) per share | | | |
| Net assets-at cost | | 97,515,000 | 86,605,040 |
| Net assets-at market value | | 381,735,000 | 283,385,075 |
| Share of capital stock outstanding | | 1,500,000 | 1,500,000 |
| Net asset value-at cost | | 65.01 | 57.74 |
| Net asset value-at market value | | 254.49 | 188.92 |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date.

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

Fifth ICB Mutual Fund
Statement of Comprehensive Income
For the year ended June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|-------------------|-------------------|
| | | June 30, 2014 | June 30, 2013 |
| Income | | | |
| Dividend and Interest on debenture | 18 | 11,843,230 | 8,206,281 |
| Interest on Bank Deposits | 19 | 2,808,570 | 7,022,899 |
| Net realized gain on investment (See Annexure-D) | | 30,319,742 | 23,038,720 |
| Other Income | 20 | 296,600 | 22 |
| Total Income | | 45,268,142 | 38,267,922 |
| Expenses | | | |
| Staff expenses | 21 | - | 794,528 |
| Management Fee | 22 | 3,153,744 | 150,000 |
| Custodian Fee | 23 | 217,353 | - |
| Listing Fee | 24 | 30,000 | 30,000 |
| Audit Fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 42,750 |
| Interest on Current Account with ICB | | - | 1,650,843 |
| Bank Charges | | 19,400 | 37,930 |
| Others | 25 | 858,446 | 365,970 |
| | | 4,335,126 | 3,096,007 |
| Net Income | | 40,933,016 | 35,171,915 |
| Net income for the year | | 40,933,016 | 35,171,915 |
| Undistributed Income from previous year | | 40,185,809 | 35,013,894 |
| Distributable income carried to balance sheet | | 81,118,824 | 70,185,809 |
| Earning per certificate during the year | | 27.29 | 23.45 |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date.

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

Fifth ICB Mutual Fund
Statement of Cash Flows
For the year ended June 30, 2014

| Particulars | Amount in Taka | |
|---|---------------------|---------------------|
| | June 30, 2014 | June 30, 2013 |
| Cash flows from operating activities: | | |
| Net Income before provision | 40,933,016 | 35,171,915 |
| Increase /(Decrease) in operating assets and liabilities : | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Dividend and Interest on debenture Receivable | (479,941) | (337,183) |
| Other Liabilities | 938,624 | 356,713 |
| Interest Receivable on term deposit | - | 1,187,908 |
| Accrued Expenses | (500) | (2,261) |
| Sale/(Purchase) of Marketable Investments | (39,187,091) | (25,777,280) |
| Net Cash inflows from operating activities | 10,707,307 | 599,812 |
| Cash Flows from financing activities: | | |
| Dividend Paid | (25,882,380) | (21,586,225) |
| Tax at source paid | (818,800) | (827,420) |
| Net cash used in financing activities | (26,701,180) | (22,413,645) |
| Net increase/ decrease in cash & cash equivalents | (15,993,873) | (21,813,833) |
| Cash and cash equivalents at beginning of the year | 50,956,102 | 72,769,936 |
| Cash and cash equivalents at end of the year | 34,962,229 | 50,956,102 |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Dated: Dhaka
July 27, 2014

Sixth ICB Mutual Fund
Statement of Financial Position as at June 30, 2014

| | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Assets | | | |
| Investments at Cost | 4 | 231,033,270 | 205,295,745 |
| Cash at Bank | 5 | 25,943,301 | 30,926,335 |
| Dividend and Interest Receivable | 6 | 3,835,779 | 3,269,738 |
| Receivable Instalments of Investments | 7 | 5,672,417 | 5,672,417 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Other Receivable | 8 | - | - |
| Total Assets | | 267,981,567 | 255,164,235 |
| Liabilities | | | |
| Accrued Expenses | 9 | 48,213 | 48,713 |
| Unclaimed Dividend | 10 | 34,188,446 | 29,172,886 |
| Provision for dividend & interest receivable | 11 | 2,621,675 | 2,621,675 |
| Provision for Loss on value of investments | 12 | 52,355,673 | 52,355,673 |
| Provision for possible fluctuation of investment | 13 | 13,863,000 | 13,863,000 |
| Other Liabilities | 14 | 5,202,952 | 3,596,163 |
| Total Liabilities | | 108,279,960 | 101,658,110 |
| Net Assets | | 159,701,607 | 153,506,124 |
| Net assets consists of: | | | |
| Capital Fund | 15 | 50,000,000 | 50,000,000 |
| General Reserve | 16 | 870,897 | 870,897 |
| Distributable Income | 17 | 108,830,710 | 102,635,227 |
| | | 159,701,607 | 153,506,124 |
| Net Asset Value (NAV) per share : | | | |
| Net assets-at cost | | 159,750,000 | 153,506,124 |
| Net assets-at market value | | 339,600,000 | 352,487,471 |
| Share of capital stock outstanding | | 5,000,000 | 5,000,000 |
| Net asset value-at cost | | 31.95 | 30.70 |
| Net asset value-at market value | | 67.92 | 60.14 |

The annexed notes 1 to 27 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

As per our report of same date

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2014

Sixth ICB Mutual Fund
Statement of Comprehensive Income for the year ended 30 June 2014

| | Notes | Amount in Taka | |
|---|-------|--------------------|--------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Income | | | |
| Dividend and Interest | 18 | 9,330,881 | 7,407,525 |
| Interest on Bank Deposits | 19 | 1,719,709 | 3,736,194 |
| Net realized gain on Investment(See Annexure-D for details) | | 51,876,959 | 48,616,606 |
| Others | 20 | 176,972 | 266 |
| | | 63,104,522 | 59,760,592 |
| Expenses | | | |
| Staff Expenses | 21 | - | 794,528 |
| Management Fee | 22 | 3,130,605 | 500,000 |
| Custodian Fee | | 193,349 | - |
| Listing Fee | 23 | 60,000 | 60,000 |
| Audit Fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 42,750 |
| Interest on Current Account with ICB | | 22,424 | 2,886,820 |
| Bank Charges | | 19,475 | 42,555 |
| Others | 24 | 927,002 | 444,519 |
| | | 4,409,038 | 4,795,158 |
| Net Income | | 58,695,483 | 54,965,434 |
| Net income for the year | | 58,695,483 | 54,965,434 |
| Undistributed Income from previous year | | 50,135,227 | 47,669,793 |
| Distributable income carried to balance sheet | | 108,830,710 | 102,635,227 |
| Earning per certificate during the year | | 11.74 | 10.99 |

The annexed notes 1 to 27 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

As per our report of same date

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2014

Sixth ICB Mutual Fund
Statement of cash flows for the year ended 30 June 2014

| | Amount in Taka | |
|---|-----------------------|---------------------|
| | 30-Jun-14 | 30-Jun-13 |
| Cash Flows from operating Activities: | | |
| Net Income before provision | 58,695,483 | 54,965,434 |
| Adjustment for: | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Dividend and Interest Receivable | (566,041) | (266,491) |
| Other Liabilities | 1,606,789 | 1,776,160 |
| Other Receivable | - | 692,962 |
| Accrued Expenses | (500) | (5,445) |
| Sale/(Purchase) of Marketable Investments (net) | (25,737,525) | 29,633,782 |
| Net Cash inflows from operating activities | 42,501,407 | 21,830,968 |
| Cash Flows from financing Activities: | | |
| Dividend Paid | (45,911,355) | (44,424,350) |
| Tax at Sources | (1,573,085) | (1,249,600) |
| Net Cash Flows from financing Activities: | (47,484,440) | (45,673,950) |
| Net Increase/(Decrease) in Cash | (4,983,033) | (23,842,982) |
| Cash and cash equivalents at beginning of the year | 30,926,335 | 54,769,317 |
| Cash and cash equivalents at end of the year | 25,943,301 | 30,926,335 |

The annexed notes 1 to 27 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Dhaka, 27 July 2014

Seventh ICB Mutual Fund
Statement of Financial Position
As at June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|---------------------------|---------------------------|
| | | June 30, 2014 | June 30, 2013 |
| Assets | | | |
| Investments at Cost | 4 | 260,905,314 | 210,793,273 |
| Cash at Bank | 5 | 48,792,360 | 72,534,820 |
| Installments receivable on investment | 6 | 6,855,310 | 6,855,310 |
| Dividend and Interest on Debenture Receivable | 7 | 2,740,976 | 2,173,647 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Interest receivable on term deposit | 8 | - | - |
| Total Assets | | <u>320,790,760</u> | <u>302,357,050</u> |
| Liabilities | | | |
| Accrued Expenses | 9 | 42,207 | 42,707 |
| Unclaimed Dividend | 10 | 8,086,211 | 6,182,141 |
| Provision for dividend & interest on debenture receivable | 11 | 3,238,013 | 3,238,013 |
| Provision for loss on value of investments | 12 | 55,216,708 | 55,216,708 |
| Provision for possible fluctuation of price of investments | 13 | 106,344,000 | 106,344,000 |
| Other Liabilities | 14 | 16,003,112 | 11,714,839 |
| Total Liabilities | | <u>188,930,251</u> | <u>182,738,408</u> |
| Net Assets | | <u>131,860,509</u> | <u>119,618,642</u> |
| Net assets consists of: | | | |
| Capital Fund | 15 | 30,000,000 | 30,000,000 |
| General Reserve | 16 | 16,039 | 16,039 |
| Distributable Income | 17 | 101,844,470 | 89,602,603 |
| | | <u>131,860,509</u> | <u>119,618,642</u> |
| Net Asset Value (NAV) per share | | | |
| Net assets-at cost | | 131,850,000 | 119,618,642 |
| Net assets-at market value | | 347,790,000 | 295,786,904 |
| Share of capital stock outstanding | | 3,000,000 | 3,000,000 |
| Net asset value-at cost | | 43.95 | 39.87 |
| Net asset value-at market value | | 115.93 | 98.60 |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date.

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

Seventh ICB Mutual Fund
Statement of Comprehensive Income
For the year ended June 30, 2014

| Particulars | Notes | Amount in Taka | |
|--|-------|---------------------------|--------------------------|
| | | June 30, 2014 | June 30, 2013 |
| Income | | | |
| Dividend and Interest | 18 | 11,654,883 | 7,651,747 |
| Interest on Bank Deposits | 19 | 3,920,587 | 8,907,727 |
| Net realized gain on Investment (See Annexure-D) | | 36,838,982 | 27,733,457 |
| Others | 20 | 410,906 | - |
| Total Income | | <u>52,825,358</u> | <u>44,292,931</u> |
| Expenses | | | |
| Staff Expenses | 21 | - | 794,528 |
| Management Fee | 22 | 3,091,369 | 300,000 |
| Custodian Fee | 23 | 229,519 | - |
| Listing Fee | 24 | 40,000 | 40,000 |
| Audit Fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 42,750 |
| Interest on Current Account with ICB | | 15,605 | 2,022,270 |
| Bank Charges | | 18,825 | 47,500 |
| Others | 25 | 1,131,991 | 442,079 |
| | | <u>4,583,491</u> | <u>3,713,112</u> |
| Net Income | | <u>48,241,867</u> | <u>40,579,819</u> |
| Net income for the year | | 48,241,867 | 40,579,819 |
| Undistributed Income from previous year | | 53,602,603 | 49,022,784 |
| Distributable income carried to balance sheet | | <u>101,844,470</u> | <u>89,602,603</u> |
| Earnings per certificate during the year | | <u>16.08</u> | <u>13.53</u> |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Signed in terms of our separate report of even date.

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dated: Dhaka
July 27, 2014

Seventh ICB Mutual Fund
Statement of Cash Flows
For the year ended June 30, 2014

| Particulars | Amount in Taka | |
|---|----------------------------|----------------------------|
| | June 30, 2014 | June 30, 2013 |
| Cash flows from operating activities: | | |
| Net Income before provision | 48,241,867 | 40,579,819 |
| Increase / (Decrease) in operating assets and liabilities: | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Dividend and Interest on debenture Receivable | (567,329) | (287,016) |
| Other Liabilities | 4,288,272 | 8,296,750 |
| Interest Receivable on term deposit | - | 1,583,942 |
| Accrued Expenses | (500) | (1,210) |
| Sale/(Purchase) of Marketable Investments | (50,112,040) | (27,816,381) |
| | - | - |
| Net Cash inflows from operating activities | <u>10,353,470</u> | <u>12,355,904</u> |
| Cash flows from financing activities: | | |
| Dividend Paid | (32,769,998) | (35,961,883) |
| Tax at source paid | (1,325,932) | (1,228,650) |
| Net Cash used in financing activities | <u>(34,095,930)</u> | <u>(37,190,533)</u> |
| Net increase/ decrease in cash & cash equivalents | (23,742,459) | (24,834,629) |
| Cash and cash equivalents at beginning of the year | 72,534,820 | 97,369,448 |
| Cash and cash equivalents at end of the year | <u>48,792,360</u> | <u>72,534,820</u> |

The annexed notes 1 to 27 and annexure A to D form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

Dated: Dhaka
July 27, 2014

Eighth ICB Mutual Fund
Statement of Financial Position as at June 30, 2014

| | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Assets | | | |
| Investments at Cost | 4 | 300,472,042 | 250,733,037 |
| Cash at Bank | 5 | 62,273,369 | 81,800,292 |
| Dividend and Interest Receivable | 6 | 2,591,305 | 1,825,906 |
| Receivable Instalments of Investments | 7 | 4,956,376 | 4,956,376 |
| Share Application Money | | 1,496,800 | 10,000,000 |
| Other Receivables | 8 | - | - |
| Total Assets | | 371,789,892 | 349,315,611 |
| Liabilities | | | |
| Accrued Expenses | 9 | 49,025 | 49,525 |
| Unclaimed Dividend | 10 | 38,038,672 | 31,164,462 |
| Provision for dividend & interest receivable | 11 | 2,113,758 | 2,113,758 |
| Provision for Loss on value of investments | 12 | 64,323,283 | 64,323,283 |
| Provision for possible fluctuation of investment | 13 | 64,585,000 | 64,585,000 |
| Other Liabilities | 14 | 9,533,104 | 7,126,830 |
| Total Liabilities | | 178,642,843 | 169,362,858 |
| Net Assets | | 193,147,050 | 179,952,753 |
| Net assets consists of: | | | |
| Capital Fund | 15 | 50,000,000 | 50,000,000 |
| Distributable Income | 16 | 143,147,050 | 129,952,753 |
| | | 193,147,050 | 179,952,753 |
| Net Asset Value (NAV) per share : | | | |
| Net assets-at cost | | 193,150,000 | 179,952,753 |
| Net assets-at market value | | 401,450,000 | 421,144,084 |
| Share of capital stock outstanding | | 5,000,000 | 5,000,000 |
| Net asset value-at cost | | 38.63 | 35.99 |
| Net asset value-at market value | | 80.29 | 70.07 |

The annexed notes 1 to 26 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

As per our report of same date

K. M. Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2014

Eighth ICB Mutual Fund
Statement of Comprehensive Income for the year ended 30 June 2014

| | Notes | Amount in Taka | |
|---|-------|--------------------|--------------------|
| | | 30-Jun-14 | 30-Jun-13 |
| Income | | | |
| Dividend and Interest | 17 | 11,431,930 | 8,467,356 |
| Interest on Bank Deposits | 18 | 3,852,734 | 7,683,097 |
| Net realized gain on Investment(See Annexure-D for details) | | 57,584,675 | 49,547,542 |
| Others | 19 | 401,628 | - |
| | | 73,270,968 | 65,697,995 |
| Expenses | | | |
| Staff Expenses | 20 | - | 794,528 |
| Management Fee | 21 | 3,391,336 | 500,000 |
| Custodian Fee | 22 | 239,301 | - |
| Listing Fee | 23 | 60,000 | 60,000 |
| Audit Fee | | 14,000 | 14,500 |
| Postage & Stamps | | 5,558 | 9,486 |
| Printing & Stationery | | 36,625 | 42,750 |
| Interest on Current Account with ICB | | 22,248 | 1,405,785 |
| Bank Charges | | 20,550 | 40,630 |
| Others | 24 | 1,287,053 | 456,208 |
| | | 5,076,671 | 3,323,886 |
| Net Income | | 68,194,297 | 62,374,109 |
| | | - | - |
| Net Income for the year | | 68,194,297 | 62,374,109 |
| Undistributed Income from previous year | | 74,952,753 | 67,578,644 |
| Distributable income carried to balance sheet | | 143,147,050 | 129,952,753 |
| Earning per certificate during the year | | 13.64 | 12.47 |

The annexed notes 1 to 26 form an integral part of these financial statements.

Chairman

Managing Director

Director

Director

As per our report of same date

K.M. Alam & Co
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

Dhaka, 27 July 2013

Eighth ICB Mutual Fund
Statement of Cash Flow For the year ended June 30, 2014

| | Amount in Taka | |
|---|----------------------------|----------------------------|
| | 30-Jun-14 | 30-Jun-13 |
| Cash Flows from Operating Activities: | | |
| Net Income before provision | 68,194,297 | 62,374,109 |
| Adjustment for: | | |
| Share Application Money | 8,503,200 | (10,000,000) |
| Dividend and Interest Receivable | (765,399) | (232,559) |
| Other Liabilities | 2,406,274 | 663,542 |
| Accrued Expenses | (500) | (1,633) |
| Sale/(Purchase) of Marketable Investments (net) | (49,739,005) | (28,292,255) |
| Other Receivables | - | 1,484,933 |
| Net Cash inflows from operating activities | <u>28,598,867</u> | <u>25,996,138</u> |
| Cash Flows from financing Activities: | | |
| Dividend Paid | (46,249,831) | (42,600,434) |
| Tax at Source | (1,875,959) | (1,891,730) |
| Net Cash Outflows from financing Activities | <u>(48,125,790)</u> | <u>(44,492,164)</u> |
| Net Increase/(Decrease) in Cash | (19,526,923) | (18,496,026) |
| Cash and cash equivalents at beginning of the year | 81,800,292 | 100,296,318 |
| Cash and cash equivalents at end of the year | <u>62,273,369</u> | <u>81,800,292</u> |

The annexed notes 1 to 26 form an integral part of these financial statements.

Chairman **Managing Director** **Director** **Director**

Dhaka, 27 July 2014