



Investment Corporation of Bangladesh
8, Rajuk Avenue, Dhaka.

Price Sensitive Information

Credit Rating Report

The ARGUS Credit Rating Services Limited (ACRSL) has assigned the entity rating of Investment Corporation of Bangladesh. The summarized information are as follows:

Rating Type	Corporate/Entity
Rating based on	Audited financials of the Corporation up to 30 June 2016, Q3FY17 (unaudited) and other relevant quantitative as well as qualitative information up to the date of rating declaration.

RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AAA	AAA
Short-Term	ST-1	ST-1
Publishing Date	05 Oct, 2017	03 Oct, 2016
Rating Validity	05 Oct, 2018	03 Oct, 2017

RATINGS EXPLANATION

AAA	Investment grade. Highest credit quality with lowest expectation of credit risk. When assigned this rating indicates the obligor has exceptionally strong capacity to meet its financial obligations and it is highly unlikely that this capacity will be impacted adversely by foreseeable events.
ST-1	Highest Grade. Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.


(Md. Rafique Ullah)
Secretary

Date : 05-10-2017